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Holladay Properties to Redevelop \$ 6.6 Million Office Warehouse Facility

Standard Candy Company to Anchor Facility

Nashville, Tenn. – Holladay Properties, a leading national full service real estate company, will convert the former Collins & Aikman Corporation manufacturing plant into a \$6.6 million office warehouse facility to be anchored by the legendary Standard Candy Company. The renovated building will be called 660 Massman Distribution Center.

Construction will begin immediately on the 170,000 square foot space, located at 660 Massman Drive off Elm Hill Pike. Previously an auto parts manufacturing facility, the new structure will be redeveloped as a multi-tenant office warehouse and distribution facility.

“The comprehensive redevelopment of this facility will provide an economical and functional option for tenants who need quality warehouse and distribution space in a convenient in-town location,” said Tom Gibson, senior vice president and partner with Holladay Properties.

Plans for the facility involve removing an existing office structure to allow for docking and storefront arrangements. Excess steel and piping from the interior of the building will also be removed to allow for up to 50-foot high ceilings. New

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siding and paint will be added to the exterior of the property, and a new traffic path will be created in order to accommodate tenants various distribution needs.

Jim Smith and Ronnie Wenzler with Colliers International served as brokers for the project, and Pinnacle Bank is handling construction financing.

Holladay Properties' most recent redevelopment in Middle Tennessee was the . Gibson Custom Guitar facility located at 1612Elm Hill Pike and the former Patterson Press building at 1826 Elm Hill Pike. Holladay Properties has built projects ranging from \$750,000 to over \$75 million in over 15 states, with a total project valuation of over \$2 billion and has offices in South Bend, IN; Nashville, TN; Indianapolis, IN; Richmond, VA; Portage, IN.